

FEDERAL REPUBLIC OF SOMALIA MINISTRY OF FINANCE

ECONOMIC AND FINANCIAL GOVERNANCE INSTITUTIONAL SUPPORT PROJECT EXPRESSION OF INTEREST for CONSULTING SERVICES

Long Term Macro-economic and Fiscal Expert

Funding Organization: African Development Bank

Grant Agreement reference: 2100155026368

Project ID No.: P-SO-KFO-001

Name of the assignment: Strengthening Macroeconomic and Financial Management in Somalia

through improved Macroeconomic Framework and Budget Formulation

Place of assignment: Mogadishu Somalia

Duration of assignment: 24 Months

Expected start date of the assignment: December 1, 2015

Last date for expressing interest: November 3, 2015 2:00 pm, Mogadishu time.

Expression of interest to be submitted to: <u>pfmreformunit@gmail.com</u> cc:

Procurement.fgs@gmail.com

1. Background

The Ministry of Finance of the Federal Republic of Somalia has received financing from the African Development Bank toward the cost of the *Economic and Financial Governance Institutional Project*, and intends to apply part of the agreed amount for this *grant* to payments under the contract for *strengthening macroeconomic and financial management in Somalia through improved macroeconomic framework and budget formulation*. The project has three components: (i) enhancing fiscal planning and economic analysis underpinning the national budget, (ii) strengthening the budget preparation process for accountable and effective allocation of resources; and (iii) support to capacity development in PFM and macroeconomic management and project management.

2. Scope of the work

Undertake an assessment of the macro-fiscal planning, budgeting, and expenditure allocation processes, identifying major challenges and opportunities related to the current fiscal planning and expenditure framework at the Federal level, Advise on the establishment of a Macro-fiscal Unit (MFU) in the Ministry of Finance, including responsibilities and staffing, Develop a forecasting module to be used by the unit for the purpose of developing Medium Term Fiscal Framework (revenue and expenditure forecast linked to macro-economic parameters), Strengthen analytical capacities of the professional staff in the Ministry of Finance and Central Bank of Somalia, Design a Macro-economic and fiscal framework, Develop monitoring arrangements for macroeconomic and fiscal developments, Provide hands-on training for MFU staff in particular and other people from the revenues department, Monitor and evaluate training and capacity building initiatives and propose adjustments as required.

The *Ministry of Finance* now invites eligible individual consultants to indicate their interest in providing these services. Interested individual consultants must provide **resume and cover letter** indicating that they are qualified to perform the services (description of similar assignments, experience in similar conditions etc...) and a **monthly all-inclusive lump sum fee in USD Dollars** to perform the services.

Eligibility criteria, establishment of the short-list and the selection procedure shall be in accordance with the African Development Bank's "Rules and Procedures for the use of Consultants" "May 2008 Edition, Revised July 2012, which is available on the Bank's website at http://www.afdb.org.

Interested consultants may obtain further information by sending their request in writing at the following email: pfmreformunit@gmail.com cc: Procurement.fgs@gmail.com

Expressions of interest must be delivered to the address below by *November 3, 2015, 2:00 pm*, *Mogadishu time* and clearly marked "*Economic and Financial Governance Institutional Support Project*" and quote the Bid reference number: MOF/EFGP/IC/2015/0023

Attn: Farahan Mohamoud Project Coordinator Ministry of Finance Villa Somalia, Mogadishu Facsimile N/A

E-mail: pfmreformunit@gmail.com Cc: Procurement.fgs@gmail.com